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IMAGI
IMAGI INTERNATIONAL HOLDINGS LIMITED
意馬國際控股有限公司*

(incorporated in Bermuda with limited liability)
(Stock Code: 585)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by Imagi International Holdings Limited (the “Company”, together with its subsidiaries collectively referred to as the “Group”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the discloseable transaction announcement of the Company dated 4 October 2021 in relation to the Disposal (the “Announcement”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board wishes to inform the Shareholders and potential investors that the Disposal is completed and the Group no longer holds any Everg Vehicle Shares. The Group will record a net realised loss of approximately HK\$79.1 million for the financial year ending 31 December 2021, reduction in total revenue upon completion of the Disposal, which is calculated based on the difference between the net proceeds from the Disposal of approximately HK\$11.47 million and the market value of the disposed 3,000,000 Everg Vehicle Shares of approximately HK\$90.6 million as at 31 December 2020 (being the carrying value stated in the latest audited financial statements). The Group will likely experience a loss for the year ending 31 December 2021 as compared to profit of approximately HK\$271.39 million for the year ended 31 December 2020. The actual amount of loss for the Disposal to be recorded by the Group will be subject to review and audit by the auditor of the Company.

* *for identification purpose only*

Notwithstanding the aforementioned net realised loss of approximately HK\$79.1 million arising from the Disposal to be recorded in the financial year ending 31 December 2021, under the management's leadership, the Group's investment in Everg Vehicle ended up in an overall net positive cash return of approximately HK\$71.3 million, which is calculated by the difference between the net sale proceeds of approximately HK\$162.1 million from the Previous Disposals and the Disposal and its related acquisition cost of approximately HK\$90.8 million.

The information contained in this announcement is only based on the information that currently available to the Board, such information has not been audited or reviewed by the Company's auditors or the audit committee of the Company. The Board wishes to emphasise that the results of the Group for the year ending 31 December 2021 may be affected by a number of other factors including but not limited to the increasing revenue generated from integration financial services segment. As such, the above information is provided for Shareholders' and potential investors' reference only.

Shareholders and potential investors must exercise caution when using such information to evaluate the Group's financial condition and results of operations. Shareholders and potential investors are advised to read carefully the announcement of the Company for any further update on profit warning or the final results of the Group for the year ending 31 December 2021 which is expected to be released in March 2022. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Imagi International Holdings Limited
Kitchell Osman Bin
Acting Chairman

Hong Kong, 6 October 2021

At the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Kitchell Osman Bin (*Acting Chairman*)
Mr. Shimazaki Koji
Ms. Choi Ka Wing

Independent non-executive Directors:

Dr. Santos Antonio Maria
Mr. Miu Frank H.
Ms. Liu Jianyi
Mr. Chan Hak Kan